

EMPOWERDEX

Economic Empowerment Rating Agency



Empowerdex B-BBEE Ownership Certificate

SED Partners (Pty) Ltd

Registration Number: 2015/264060/07

Address: 24 Upper Park Drive, Forest Town, Johannesburg, Gauteng, 2193

Ownership Indicators	Weighting	Targets	Achieved	Score
Voting Rights (Black)	4.00	25.0% + 1 vote	100.00%	4.00
Voting Rights (Black Women)	2.00	10.00%	50.00%	2.00
Economic Interest (Black)	4.00	25.00%	100.00%	4.00
Economic Interest (Black Women)	2.00	10.00%	50.00%	2.00
Economic Interest (Designated Groups)	3.00	3.00%	50.00%	3.00
Economic Interest (Black New Entrants)	2.00	2.00%	100.00%	2.00
Net Value	8.00	Annexe C	100.00%	8.00
Total Score	25.00			25.00

Issue Date: 09 October 2015
Expiry Date: 08 October 2016

For EMPOWERDEX (Pty) Ltd

09 October 2015

Date

This Verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the score has been determined in accordance with the principles as reflected in the Codes of Good Practice gazette on 11 October 2013.

Empowerdex (Pty) Ltd Reg. 2001/027963/07
Directors: C Wu, V Jack, L Ratsoma, J Brebner

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